

**Statement of Operations Including Fundraising**  
**Year ending March 31, 2025**

	YTD Actual	YTD Budget	\$ Variance
Total Revenue	\$96,431,075	\$97,224,889	-\$793,814
Total Expenses	\$94,771,021	\$96,265,096	\$1,494,075
Unrealized gain on investments	\$ 171,554	\$ -	\$ 171,554
Net Surplus (Deficit)	\$1,831,608	\$959,793	-\$871,815

Expenditures for 2024/2025 were within budget.

Ministry revenue was lower than budget,

but other revenue was higher than budget to offset the deficit.

% Variance
-0.82%
1.55%
-90.83%